

FINANCIAL INFORMATION RELATING TO SUBSIDIARY COMPANIES FOR THE YEAR ENDED 31ST MARCH, 2011

₹ Crore

Name of the Subsidiary Company	Country	Capital	Reserves	Total Assets	Total Liabilities	Investments **	Turnover/ Revenues	Profit/ (Loss) before Tax	Provision for Tax	Profit/ (Loss) after Tax	Proposed Dividend
1 Indal Exports Limited \$	India	-	-	-	-	-	0.16	0.13	0.03	0.10	-
2 Minerals & Minerals Limited	India	0.05	1.12	1.60	0.43	-	0.48	0.01	0.01	0.00	-
3 Renuka Investments & Finance Limited	India	9.25	36.15	45.83	0.43	33.24	2.81	2.63	0.67	1.96	-
4 Renukeshwar Investments & Finance Limited	India	4.80	25.79	30.61	0.02	26.58	1.37	1.35	0.17	1.18	-
5 Suvas Holdings Limited	India	3.97	(0.10)	3.92	0.05	-	0.06	(0.08)	0.02	(0.10)	-
6 Utkal Alumina International Limited	India	1,138.16	(17.76)	3,226.73	2,106.33	120.19	0.88	(2.32)	0.03	(2.35)	-
7 Aditya Birla Chemicals (India) Limited	India	23.39	328.66	436.98	84.93	46.02	253.03	71.44	9.14	62.30	1.17
8 Hindalco-Almex Aerospace Limited	India	92.37	(24.92)	104.61	37.16	0.00	24.22	(3.02)	-	(3.02)	-
9 HAAL USA Inc ***	USA	0.00	0.11	0.11	(0.00)	-	0.27	(0.01)	-	(0.01)	-
10 Lucknow Finance Company Limited	India	12.00	9.98	22.84	0.86	7.05	2.07	1.84	0.50	1.34	-
11 Dahej Harbour and Infrastructure Limited	India	50.00	296.21	370.59	24.38	155.02	66.79	43.77	761	36.16	-
12 East Coast Bauxite Mining Company Private Limited	India	0.01	(0.02)	0.01	0.01	-	-	(0.00)	-	(0.00)	-
13 Tubed Coal Mines Limited	India	6.95	(0.10)	7.16	0.31	-	0.07	(0.01)	0.02	(0.03)	-
14 Mauda Energy Limited	India	0.15	-	0.15	0.00	-	-	-	-	-	-
15 Aditya Birla Minerals Limited *	Australia	2,079.78	57.76	2,385.69	248.15	-	61.25	58.13	(3.27)	61.41	-
16 Birla Nifty Pty Limited ^ *	Australia	403.41	1,028.87	2,181.66	749.37	-	1,928.45	549.67	165.67	383.99	-
17 Birla Maroochydore Pty Limited ^ *	Australia	46.15	(35.83)	60.80	50.49	-	0.00	(11.02)	(3.31)	(7.72)	-
18 Birla Mt Gordon Pty Limited ^ *	Australia	110.76	(448.02)	354.72	691.98	-	73.74	(167.70)	(50.31)	(117.39)	-
19 Birla Resources Pty Limited *	Australia	3.00	(0.00)	3.04	0.05	-	0.21	(0.00)	-	(0.00)	-
20 A V Minerals (Netherlands) B.V. *	Netherlands	10,019.67	(1,861.13)	8,158.54	-	-	0.68	(362.74)	-	(362.74)	-
21 A V Metals Inc # *	Canada	8,091.50	(17.07)	8,074.43	0.00	-	-	(0.46)	-	(0.46)	-
22 A V Aluminum Inc \$\$ *	Canada	-	-	-	-	-	-	-	-	-	-
23 Novelis Inc. # # *	Canada	-	(15.68)	19,526.75	19,542.43	-	4,768.41	4,063.44	46.50	4,016.93	-
24 4260848 Canada Inc. @ *	Canada	549.88	1.06	550.94	-	-	-	2.32	-	2.32	-
25 4260856 Canada Inc. @ *	Canada	824.79	(5.76)	819.03	-	-	-	3.49	-	3.49	-
26 Novelis No. 1 Limited Partnership @ *	Canada	0.00	425.89	430.79	4.90	-	-	(5.59)	-	(5.59)	-
27 Novelis Brand LLC (Delaware) @ *	USA	0.00	222.59	653.39	430.79	-	-	90.96	-	90.96	-
28 Novelis South America Holdings LLC @ *	USA	0.00	-	0.00	-	-	-	(0.00)	-	(0.00)	-
29 Aluminum Upstream Holdings LLC (Delaware) @ *	USA	0.00	(0.00)	0.00	-	-	-	(0.00)	-	(0.00)	-
30 Novelis (India) Infotech Ltd. @ *	India	20.73	2.52	26.69	3.45	-	22.68	3.92	0.09	3.83	-
31 Novelis Corporation (Texas) @ *	USA	7,482.43	(3,781.13)	10,925.34	7,224.03	1.98	18,522.11	215.54	82.21	133.33	-
32 Novelis de Mexico SA de CV @ *	Mexico	0.03	0.17	0.32	0.11	-	-	-	-	-	-
33 Novelis do Brasil Ltda. @ *	Brazil	(267.81)	2,645.56	6,424.57	4,046.82	196.21	5,485.27	328.11	198.68	129.43	-
34 Novelis Madeira, Unipessoal, Lda @ *	Portugal	0.03	119.26	546.85	427.56	-	1,907.92	43.88	0.00	43.87	-
35 Novelis Korea Limited @ *	Korea	0.47	1.62	3.89	1.80	-	7.63	0.69	0.08	0.61	-
36 Alcom Nikkei Specialty Coatings Sdn Berhad @ *	Malaysia	18.02	33.41	93.13	41.71	-	183.29	1.35	0.12	1.23	-
37 Aluminum Company of Malaysia Berhad @ *	Malaysia	197.60	85.28	338.08	55.20	-	430.07	11.57	2.65	8.92	-
38 Al Dotcom Sdn. Berhad @ *	Malaysia	0.00	-	0.00	-	-	-	-	-	-	-
39 Novelis UK Ltd. @ *	England	1,201.91	(960.32)	788.44	546.84	-	2,048.55	33.10	(46.01)	79.11	-
40 Novelis Services Limited @ *	Wales	0.04	2.12	262.68	260.51	-	205.08	32.76	17.46	15.30	-
41 Novelis Deutschland GmbH @ *	Germany	704.86	87.03	3,861.29	3,069.40	420.96	13,002.56	587.92	0.85	587.07	-
42 Novelis Aluminium Beteiligungs GmbH @ *	Germany	0.16	0.15	0.31	0.01	-	-	(0.00)	-	(0.00)	-
43 Novelis Switzerland SA @ *	Switzerland	24.30	209.38	986.46	752.78	-	2,065.58	52.80	6.97	45.83	-
44 Novelis Laminés France SAS @ *	France	19.60	17.60	38.87	1.67	-	7.01	1.64	0.56	1.08	-
45 Novelis Italia SPA @ *	Italy	606.88	(108.65)	1,035.32	537.10	-	1,296.52	12.69	4.33	8.36	-
46 Novelis Benelux NV @ *	Belgium	-	-	-	-	-	-	-	-	-	-
47 Novelis Aluminium Holding Company @ *	Ireland	967.21	1,638.62	5,234.13	2,628.31	-	600.60	398.78	159.05	239.73	-
48 Novelis Luxembourg SA @ *	Luxembourg	518.91	(372.42)	430.24	283.74	-	777.03	(19.28)	(5.63)	(13.65)	-
49 Novelis Cast House Technology Ltd. @ *	Canada	-	-	-	-	-	-	-	-	-	-
50 Eurofoil Inc. (USA) (New York) @ *	USA	-	-	0.00	0.00	-	-	-	-	-	-

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51 Novelis PAE Corporation (Delaware) @ *	USA	1.45	0.15	1.59	0.00	-	-	-	-	-	-
52 Novelis PAE SAS @ *	France	25.54	40.67	214.72	148.50	-	113.69	4.34	1.20	3.13	-
53 Novelis Foil France SAS @ *	France	51.83	(149.45)	563.55	661.17	-	615.06	(62.15)	(1.60)	(60.55)	-
54 Novelis Belgique SA @ *	Belgium	126.43	(106.56)	24.12	4.25	-	-	0.60	-	0.60	-
55 Novelis Europe Holdings Limited @ *	Wales	1,184.99	(37.15)	2,226.16	1,078.31	-	-	190.46	(0.21)	190.67	-
56 Novelis Technology AG @ *	Switzerland	2.43	2.01	4.47	0.03	-	-	(0.07)	(0.00)	(0.07)	-
57 Novelis AG @ *	Switzerland	4.86	1,006.30	4,520.78	3,509.63	-	348.65	144.92	19.12	125.80	-
58 Logan Aluminium Inc. (Delaware) @ *	USA	0.00	(122.29)	598.49	720.77	-	1,575.17	2.15	0.12	2.03	-
59 Evermore Recycling LLC (J-V) @ *	USA	-	2.25	2.25	-	-	-	(0.62)	-	(0.62)	-
60 ALBRASILUS - Alumínio do Brasil Indústria e Comércio Ltda @ *	Brazil	-	-	-	-	-	-	-	-	-	-
61 Novelis North America Holdings Inc. @*	USA	2.16	(3,771.80)	11,636.70	15,406.35	-	19,271.33	233.95	14.34	219.61	-

* Balance sheet items are translated at closing Exchange rate and Profit/(Loss) items are translated at average exchange rate.

*** Subsidiary of Hindalco-Almex Aerospace Limited.

^ Subsidiary of Aditya Birla Minerals Limited.

Subsidiary of AV Minerals (Netherlands) B.V.

Subsidiary of AV Metals Inc.

@ Subsidiary of Novelis Inc.

\$ Dissolved on 4th March, 2011.

\$\$ Amalgamated with Novelis Inc w.e.f. 29 th September, 2010.

** Excluding Investment in Subsidiaries.

Note: The Ministry of Corporate Affairs, Government of India vide its Circular No. 5/12/2007-CL-III dated 8th February, 2011 has granted general exemption under Section 212(8) of the Companies Act, 1956, from attaching the balance sheet, profit and loss account and other documents of the subsidiary Companies to the balance sheet of the Company provided certain conditions are fulfilled. However, annual accounts of the subsidiary companies and the related detailed information will be made available to the holding and subsidiary companies investor's seeking such information at any point of time. The annual accounts of the subsidiary companies are available for inspection by any shareholder's at the Registered office of the Company. The annual accounts of the subsidiary company is also available for inspection at their respective registered office.