



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 025

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2005						SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
Particulars	(Rupees in Million)					Particulars	(Rupees in Million)				
	Quarter ended 31/12/2005 (Unaudited)	Quarter ended 31/12/2004 (Unaudited)	Nine months ended 31/12/2005 (Unaudited)	Nine months ended 31/12/2004 (Unaudited)	Year ended 31/03/2005 (Audited)		Quarter ended 31/12/2005 (Unaudited)	Quarter ended 31/12/2004 (Unaudited)	Nine months ended 31/12/2005 (Unaudited)	Nine months ended 31/12/2004 (Unaudited)	Year ended 31/03/2005 (Audited)
1 Net Sales & Operating Revenues	28,737	24,901	77,423	70,076	95,233	1. Segment Revenue					
2 Other Income	433	370	1,696	1,950	2,700	(a) Aluminium	15,644	13,447	43,192	37,956	52,521
3 Total Expenditure	22,907	18,436	60,670	53,595	72,467	(b) Copper	13,084	11,454	34,225	32,120	42,712
(a). (Increase)/Decrease in Stock in Trade	(1,460)	(176)	(5,480)	(2,279)	(2,557)	Add: Inter Segment Adjustment	28,728	24,901	77,417	70,076	95,233
(b). Consumption of Raw Materials	16,051	11,504	42,444	34,612	46,396	Net Sales & Operating Revenues	9	-	6	-	-
(c). Staff Cost	1,154	1,048	3,407	3,131	4,126		28,737	24,901	77,423	70,076	95,233
(d). Manufacturing and Operating Expenses	5,795	4,996	17,006	14,819	20,112						
(e). Other Expenditure	1,367	1,064	3,293	3,312	4,390	2. Segment Results (Profit/Loss before Tax and interest from each Segment)					
4 Interest & Finance Charges	628	441	1,628	1,320	1,700	(a) Aluminium	5,421	4,629	14,150	11,533	15,957
5 Gross Profit	5,635	6,394	16,821	17,111	23,766	(b) Copper	(845)	790	(1,008)	1,892	2,538
6 Depreciation	1,314	1,095	3,768	3,237	4,633	Less: Interest & Finance Charges	4,576	5,419	13,142	13,425	18,495
7 Profit before Tax & Extraordinary Items	4,321	5,299	13,053	13,874	19,133	Profit before Tax & Extraordinary Items	(628)	(441)	(1,628)	(1,320)	(1,700)
Extraordinary Items	(30)	-	(30)	-	91	Add: Other un-allocable Income net of un-allocable expenses	3,948	4,978	11,514	12,105	16,795
8 Profit before Tax	4,351	5,299	13,083	13,874	19,042	Profit before Tax & Extraordinary Items	373	321	1,539	1,769	2,338
9 Provision for Tax	1,345	1,627	4,063	4,866	6,464		4,321	5,299	13,053	13,874	19,133
(a). Provision for Current Tax	1,027	1,539	3,289	4,015	5,705	3. Capital Employed (Segment Assets-Segment Liabilities)					
(b). Provision for Deferred Tax	291	88	703	851	759	(a) Aluminium	58,512	53,847	58,512	53,847	55,129
(c). Provision for Fringe Benefits Tax	27	-	71	-	-	(b) Copper	46,727	36,368	46,727	36,368	37,813
10 Net Profit for the period	3,006	3,672	9,020	9,008	12,578		105,239	90,215	105,239	90,215	92,942
Provision for deferred tax for earlier years	-	199	-	199	(716)						
11 Net Profit	3,006	3,473	9,020	8,809	13,294						
12 Paid-up Equity Share Capital (Face Value : Re.1/- per Share)	928	928	928	928	928						
13 Reserves					75,738						
14 Basic & Diluted EPS (Rs.)	3	4	10	9	14						
15 Aggregate of non-promoter shareholding											
(a). Number of shares			687,002,680	685,090,300	687,067,400						
(b). Percentage of shareholding			74.05%	74.08%	74.06%						

Notes:

- As part of arrangements to finance its expansion plans, the Company had, vide its Letter of Offer, dated 25th November, 2005, informed its shareholders about the issue of 231,936,993 equity shares with a face value of Re. 1 each at a premium of Rs. 95 per share to the existing equity shareholders in the ratio of 1 equity share for every 4 equity shares held by the shareholders as on November 28, 2005. The issue opened on 19th December 2005 with 25% of the issue price payable on application and the balance in two installments, at the option of the Company, between 9 and 24 months. The issue was fully subscribed and closed on 18th January 2006. Pending the allotment of shares, Earnings per Share have not been restated. On allotment of the shares, by 18th February, 2006, the issued and subscribed capital of the Company shall increase from Rs. 927.75 million to Rs. 1,159.68 million and the paid-up capital shall increase to Rs. 985.73 million
- A Secured Rupee Term Loan agreement with a consortium of domestic banks for Rs. 12,500 million borrowing was signed during January 2006, as part of arrangements to finance the expansion plans of the Company.
- On 13th January 2006, the Asset Reconstruction Company (India) Limited (Arcil) accepted an offer made by the Company to purchase certain assets, belonging to Pennar Aluminium Company Limited. The assets include a 30 ktpa Aluminium Rolling Mill and a 14.4 ktpa Conductor Rod complex at Nagpur
- Operations of Copper Smelter at Dahej, Gujarat were adversely affected during the quarter by
 - 25 days planned shutdown of the 180 ktpa Copper Smelter I
 - Siphon leakage in the recently commissioned 250 ktpa Copper Smelter III on 21st November 2005, forcing a 19 day shutdown. The 70 ktpa Copper Smelter II undertook an 18 day planned shutdown from 1st January 2006 for refractory change.
- Net Sales & Operating Revenues for the three months and the nine months ended 31st December 2005 include Rs. 861 million being benefit accrued in relation to exports made in 2004-05 under the Target Plus Scheme announced in the Foreign Trade Policy 2004-09.
- Extra Ordinary Items represent reversal of provision for liability that was created in earlier years, relating to demerger, and is no longer required.
- Disclosure relating to number of complaints from investors during the quarter:

Pending as on 01.10.2005	Received	Resolved	Pending as on 31.12.2005
1	19	19	1

8 Figures of previous periods have been regrouped and restated to give effect to the transfer of demerged undertaking of the Indian Aluminium Company, Ltd. w.e.f. April 01, 2004.

9 The above results have been reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on 30th January, 2006. Limited Review has been carried out by the statutory auditors of the Company as per clause 41 of the listing agreement with stock exchanges.

By and on behalf of the Board

Place: Mumbai
Dated: 30th January, 2006

D. Bhattacharya
Managing Director