



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 025

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2001					
Particulars	(Rupees in Million)				
	Quarter ended 31/12/2001	Quarter ended 31/12/2000	Nine Months ended 31/12/2001	Nine Months ended 31/12/2000	Previous Accounting Year ended 31/03/2001 (Audited)
1 Net Sales	5,774	5,611	16,837	16,771	22,754
2 Other Income	543	393	1,307	1,029	1,315
3 Total Expenditure	3,350	3,029	9,359	8,847	12,225
(a). (Increase)/Decrease in Stock in Trade	(152)	(74)	(408)	(91)	89
(b). Consumption of Raw Materials	1,311	1,138	3,510	3,274	4,290
(c). Staff Cost	412	391	1,199	1,127	1,523
(d). Manufacturing Expenses	1,401	1,208	3,931	3,484	4,830
(e). Other Expenditure	378	366	1,127	1,053	1,493
4 Interest	139	163	345	492	619
5 Gross Profit	2,828	2,812	8,440	8,461	11,225
6 Depreciation	393	357	1,137	1,064	1,424
7 Profit before Tax & Extraordinary Item	2,435	2,455	7,303	7,397	9,801
8 (a). Provision for Current Tax	665	755	1,965	2,185	3,020
Profit before Deferred Tax	1,770	1,700	5,338	5,212	6,781
8 (b). Provision for Deferred Tax	115	49	400	255	-
9 Net Profit	1,655	1,651	4,938	4,957	6,781
10 Paid-up Equity Share Capital (Face Value : Rs.10/- per Share)	745	745	745	745	745
11 Reserves (excluding revaluation reserve)					43,044
12 Basic & Diluted EPS (Rs.)	22	22	66	67	91
13 Aggregate of non-promoter shareholding					
(a). Number of shares			57,606,183	60,395,873	58,542,015
(b). Percentage of shareholding			77.36%	81.10%	78.60%
14 Metal Production (MT)	66,894	63,768	190,809	187,825	251,492

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT		
Particulars	(Rupees in Million)	
	Quarter ended 31/12/2001	Nine Months ended 31/12/2001
1 Segment Revenue		
Aluminium Business	5,774	16,837
Less: Inter Segment Revenue	-	-
Net Sales/Income from operations	5,774	16,837
2 Segment Results (Profit/Loss before Tax and interest from each Segment)		
Aluminium Business	2,108	6,556
Less: Interest Paid	(139)	(345)
	1,969	6,211
Add: Other un-allocable Income net off un-allocable expenses	466	1,092
Profit Before Tax	2,435	7,303
3 Capital Employed (Segment assets- Segment liabilities)		
Aluminium Business	29,473	29,473

Notes:

- In accordance with the provisions of Accounting Standard - 22 relating to "Accounting for Taxes on Income" which has become mandatory from 1st April, 2001, provision has been made for deferred tax liability for the current quarter/nine months ended 31st December 2001. The figures of the corresponding quarter/nine months of last year have been recast to give effect to the appropriate deferred tax liability, to make the results comparable. The cumulative deferred tax liability of Rs. 2,692 million upto 31st March 2001, shall be provided in the final accounts of the current financial year out of the Revenue Reserves.
- Figures for the quarter/nine months ended 31.12.2000 have been regrouped/rearranged wherever necessary.
- The Board at their meeting on 30th January, 2002 approved the buyback pursuant to Sec 77A and 77B of the Companies Act, 1956. Total amount of funds to be deployed by the Company would be Rs. 428.20 crores. The maximum price for purchase of each share shall not exceed Rs. 825.
- The above results have been taken on record at the meeting of the Board of Directors of the Company held on Wednesday, 30th January, 2002.

By and on behalf of the Board

Place: Mumbai
Dated: 30th January, 2002

A.K. Agarwala
Whole-time Director