



HINDALCO INDUSTRIES LIMITED

Regd. Off.: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 025

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2000

(Rupees in Million)

| | Quarter ended on 30th June, 2000 | Quarter ended on 30th June, 1999 | Previous Accounting Year ended on 31st March, 2000 (Audited) |
|--|---|---|--|
| 1 Net Sales | 5,652 | 4,784 | 20,312 |
| 2 Other Income | 307 | 297 | 1,387 |
| 3 Total Expenditure | 2,957 | 2,648 | 10,911 |
| a). (Increase)/Decrease in Stock in Trade | 60 | 85 | (40) |
| b). Consumption of Raw Materials | 1,086 | 970 | 3,889 |
| c). Staff Cost | 365 | 309 | 1,408 |
| d). Manufacturing Expenses | 1,113 | 995 | 4,333 |
| e). Other expenditure | 333 | 289 | 1,321 |
| 4 Interest | 161 | 172 | 597 |
| 5 Gross Profit | 2,841 | 2,261 | 10,191 |
| 6 Depreciation | 353 | 332 | 1,354 |
| 7 Profit before Tax & Extraordinary Item | 2,488 | 1,929 | 8,837 |
| 8 Provision for Taxation | 730 | 550 | 2,485 |
| 9 Profit after Tax & before Extraordinary Item | 1,758 | 1,379 | 6,352 |
| 10 Greenfield Project Expenses | - | - | 228 |
| 11 Net Profit | 1,758 | 1,379 | 6,124 |
| 12 Paid-up Equity Share Capital (Face Value : Rs.10/- per Share) | 745 | 745 | 745 |
| 13 Reserves (excluding revaluation reserve) | | | 37,071 |
| 14 Earnings per Share for the period & for the previous Year (Rs) | 24 | 19 | 82 |
| 15 Metal Production (MT) | 61,835 | 61,138 | 248,930 |

Notes:

- 1 The Company has acquired 54.62% equity shares in Indian Aluminium Company Limited (Indal) from Alcan Aluminium Limited, Canada. Further, in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 1997, the Company has acquired additional 20% equity shares in Indal under open offer. The Company has acquired the aggregate stake of 74.62% in Indal for a total consideration of Rs. 10053 million. Consequently to this acquisition Indal has become a subsidiary of the Company.
- 2 The company has raised debt of Rs.1000 million in July, 2000 for general corporate purposes by issuing 10.75% secured redeemable non-convertible debentures having maturity period of 5 years.
- 3 The above results have been taken on record in the meeting of the Board of Directors of the Company held on Tuesday, 1st August, 2000.

By and on behalf of the Board

Place: Mumbai
Dated: 1st August, 2000

A.K. Agarwala
Whole-time Director